

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-Sep-11 (RM'000)	Preceding Year Corresponding Quarter 30-Sep-10 (RM'000)	Current Year To Date 30-Sep-11 (RM'000)	Preceding Year Corresponding Period 30-Sep-10 (RM'000)
Revenue	15,867	18,297	52,901	57,342
Operating Expenses	(17,175)	(18,677)	(54,413)	(56,386)
Other Operating Income	118	354	451	381
Finance Cost	(332)	(270)	(883)	(729)
Share Of (Loss)/Profit Of An Associate Company	(49)	9	(145)	27
(Loss)/Profit Before Tax	(1,571)	(287)	(2,089)	635
Taxation	19	(39)	19	(272)
(Loss)/Profit For The Period	(1,552)	(326)	(2,070)	363
Attributable to:				
Owners Of the Company	(1,552)	(326)	(2,070)	363
Non-Controlling Interests	(1,552)	(326)	(2,070)	363
Earnings/(Loss) Per Share Attributable to Owners of the Company				
Basic (sen)	(3.88)	(0.81)	(5.17)	0.91
Diluted (sen)	N/A	N/A	N/A	N/A

N/A : Not applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30-Sep-11 RM'000	As at 31-Dec-10 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	17,964	16,931
Prepaid interest in leased land	1,788	1,367
Investment in an associate company	1,674	1,819
	<u>21,426</u>	<u>20,117</u>
Current assets		
Inventories	7,146	6,359
Trade receivables	23,968	23,323
Other receivables	1,311	1,209
Tax recoverable	315	84
Cash and bank balances	3,444	4,369
	<u>36,184</u>	<u>35,344</u>
TOTAL ASSETS	<u>57,610</u>	<u>55,461</u>
EQUITY AND LIABILITIES		
Equity attributable to Owners Of the Company		
Share Capital	40,042	40,042
Capital reserves	8	8
Accumulated Losses	(24,780)	(22,710)
	<u>15,270</u>	<u>17,340</u>
Non-Controlling Interests	-	-
Total equity	<u>15,270</u>	<u>17,340</u>
Non-current liabilities		
Borrowings	2,460	2,315
Deferred tax liabilities	31	31
	<u>2,491</u>	<u>2,346</u>
Current liabilities		
Trade payables	11,080	9,767
Other payables	7,954	9,672
Provisions	-	149
Borrowings	20,587	16,030
Tax payable	228	157
	<u>39,849</u>	<u>35,775</u>
Total liabilities	<u>42,340</u>	<u>38,121</u>
TOTAL EQUITY AND LIABILITIES	<u>57,610</u>	<u>55,461</u>
Net Assets Per Share Attributable to Ordinary Equity Holders of the Company (Sen)	38.13	43.30

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)
 INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	9 months ended 30-Sep-11 (RM'000)	9 months ended 30-Sep-10 (RM'000)
Net (loss)/profit before tax	(2,089)	635
Adjustment for non-cash items:-		
Non-cash items	1,323	3,401
Non-operating items	947	613
Operating profit before changes in working capital	<u>181</u>	<u>4,649</u>
Changes in working capital:-		
Net change in current assets	(1,495)	1,346
Net change in current liabilities	(553)	(4,736)
Tax paid (net of tax refund)	(141)	(320)
	<u>(2,189)</u>	<u>(3,710)</u>
Net cash flows from operating activities	<u>(2,008)</u>	<u>939</u>
Investment Activities		
Other investments	(2,735)	(656)
	<u>(2,735)</u>	<u>(656)</u>
Financing Activities		
Bank borrowings	4,012	(265)
	<u>4,012</u>	<u>(265)</u>
Net Change in Cash & Cash Equivalents	(731)	18
Cash & Cash Equivalents at beginning of year	<u>1,717</u>	<u>3,927</u>
Cash & Cash Equivalents at end of period	<u><u>986</u></u>	<u><u>3,945</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	3,444	5,527
Bank overdrafts	(2,458)	(1,582)
	<u>986</u>	<u>3,945</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)
 INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE PERIOD ENDED 30 SEPTEMBER 2011

	← Attributable to Owners of the Company →				Non- Controlling Interests	Total Equity
	← Non-Distributable →			Total		
	Share Capital	Capital Reserves	Accumulated Losses			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1st January 2011	40,042	8	(22,710)	17,340	-	17,340
Total comprehensive loss for the period	-	-	(2,070)	(2,070)	-	(2,070)
At 30th September 2011	40,042	8	(24,780)	15,270	-	15,270
At 1st January 2010	40,042	8	(23,095)	16,955	-	16,955
Total comprehensive income for the period	-	-	363	363	-	363
At 30th September 2010	40,042	8	(22,732)	17,318	-	17,318

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.